



# ADVANCED ENTERPRISE RISK MANAGEMENT TRAINING WORKSHOP

Fully Embedding the ERM Process



**KU CHAWE INN**  
Zomba - Malawi

**27-30  
MAY  
2025**

**REGISTRATIONS FEES**  
**K1,500,000**  
VAT EXCLUSIVE

FROM  
**8:30**  
TILL 4PM

## CONTACT

[admin@palgnet.com](mailto:admin@palgnet.com)

Office: +265 [0] 212 278 897 | [0] 886 797 782 | [0] 998 429 138

Cell: +265 [0] 999 295 659

[www.palgnet.com](http://www.palgnet.com)



## INTRODUCTION

The turmoil in the world is continuing - with increasing public unrest fluctuating energy prices, natural disasters of a scale thought unimaginable, volatile stock markets and world geo-political and economic uncertainty. In this time of global uncertainty how do you steer a course through these difficult waters?

Thankfully many organisations have realised that an Enterprise Risk Management (ERM) approach was needed. This has ensured that risks that were previously managed in isolation, can be aggregated and prioritized across the entire business.

However, this course on Advanced ERM goes one step further. Risks are evaluated based on business materiality. A new understanding of the risks then emerges, and efficient controls can be implemented to tackle what really matters to the business. In short, the focus becomes strategic value creation instead of risk avoidance.

This PALGNET training course on Advanced Enterprise Risk Management will provide the opportunity to:

- Take Enterprise Risk Management [ERM] to a strategic level
- Learn lessons from Global risk events
- Determine a clear risk attitude and appetite process
- Identify the key emerging risks
- Link risk clearly with decision making

## OBJECTIVES

After completing this Advanced Enterprise Risk Management training course you will be able to:

- Implement appropriate and varied techniques for the identification and assessment of risks
- Generate measurable value by aligning the Enterprise Risk Management [ERM] framework with corporate performance expectations
- Engage the Board in the analysis of enterprise risk scenarios
- Implement Key Risk Indicators [KRI's] for each line of business
- Foster a culture that reinforces appropriate risk-taking to balance value creation and value protection
- Clarify Enterprise Risk Management [ERM] accountabilities of all employees from executives to the front line
- Enhance achievement of corporate objectives by linking performance targets, and risk management actions



## TRAINING METHODOLOGY

This is an advanced level training course and delegates should have previous experience in the risk arena. Delegates should have a good educational standard and/or a professional qualification but no advance preparation is required.

The delivery method will Group-live - with exercises and role-plays to simulate audit scenarios and situations that assurance professionals will encounter. A short examination will be given at the end of the training course.

## ORGANIZATIONAL IMPACT

This training course will benefit organisations in all business sectors. It will provide advanced tools and techniques to refocus the risk process towards business materiality with each risk being evaluated and compared by its financial, legal, reputational, and regulatory impact, and classified by the effect they could have on the business.

The Advanced ERM training workshop will enable organizational knowledge to be enhanced in the following areas:

- The many and varied approaches for risk identification
- The use of sophisticated techniques such as Delphi, Monte Carlo and Bayesian network analysis
- Key Risk indicators
- How to energize your staff to manage risks
- Enterprise Risk Management (ERM) in projects

## PERSONAL IMPACT

The Advanced ERM training workshop will enable delegates to enhance their personal knowledge in the following disciplines:

- Risk register effectiveness
- Driving risk ownership
- Developing decision-making and communicative skills
- Coordinating the ERM process
- Challenging risk evaluations
- Engaging top management in the ERM process

## WHO SHOULD ATTEND?

- Chief Risk Officers
- Risk Managers
- Managers and Directors responsible for the risk management function or process
- Heads of Internal Audit
- Heads of Assurance Functions
- Senior Finance Professionals

## COURSE OUTLINE

### Taking Enterprise Risk Management (ERM) to the Next Level

- Characteristics of an Advanced Enterprise Risk Management (ERM) Process
- Keeping Your Eye on the Big Prize
- Exploring Global Enterprise Risk Management (ERM) Scenarios
- The Enterprise Risk Management (ERM) Roadmap/Framework
  - Review YOUR current ERM Environment. Is it Resilient?
  - Conducting a Gap Analysis
- Develop ERM roadmap of Priorities for Implementation
- Syndicate Work. Two ERM case studies
  1. The role of Executive Management and ERM.
  2. A UK banking sector approach to ERM

### More Risk Assessment Techniques

- Fault Tree Analysis with examples
- Monte Carlo Simulations
- Bayesian Networks
- A complete list of potential Emergent Risks. Often low probability but high impact
- Crisis Management
  - What is and Types of Crisis
  - The difference between an Incident, an Emergency and a Crisis
- Key Risk Indicators (KRI's)

### Advanced Enterprise Risk Management (ERM) Issues

- The Risk Register Challenges
- Enterprise Risk Management (ERM) Tips for Success
- Risk Appetite and Risk Tolerance
- Enterprise Risk Management (ERM) and Decision-making
- Hand-out on ISO 31000
- Syndicate work: How good are your Decision-making Skills?

### Enterprise Risk Management (ERM) Risk Measurement Techniques

- A full review of all the Risk Measurement Methods including:
  - Risk Workshops
  - Delphi (Expert Analysis) with examples
  - Ishikawa (Fishbone) Analysis
  - Failure Mode and Root Cause Analysis with examples
  - Scenario Planning
- Syndicate Work: Incident Exercise, seeking the Root Cause

### Wider Aspects of Enterprise Risk Management (ERM)

- Assurance and Enterprise Risk Management (ERM)
  - Including Business Continuity Management (BCM)
- Energising Your Staff to Manage Risk
  - The importance of Culture, Communications and Behaviour
  - Team forming and development
- Enterprise Risk Management (ERM) in Projects and Joint Ventures
  - Goal Setting
- Enterprise Risk Management (ERM) Golden Rules - Communications
  - Syndicate work: Listening Skills Test
- Course Review

## CERTIFICATES

On completion of the training a PALGNET Certificate of Attendance will be awarded to delegates.

